



General Assembly

Substitute Bill No. 213

January Session, 2015



AN ACT CONCERNING A MUNICIPAL OPTION FOR PROPERTY TAX ABATEMENTS FOR PUBLIC SERVICE COMPANY INFRASTRUCTURE AND NATURAL GAS EXPANSION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2015, and applicable to assessment*
2 *years commencing on or after October 1, 2015*) (a) As used in this section,
3 "public service company infrastructure" means transmission towers,
4 substations, switchyards, meters, metering equipment, poles, wires,
5 conduits or other fixtures under or over any public highway or street
6 for the provision of public service company service.

7 (b) Any municipality may, by vote of its legislative body or, in a
8 municipality where the legislative body is a town meeting, by vote of
9 the board of selectmen, abate up to one hundred per cent of the
10 property taxes due for any public service company infrastructure
11 installed or improved during the preceding tax year.

12 Sec. 2. (NEW) (*Effective July 1, 2015, and applicable to assessment years*
13 *commencing on or after October 1, 2015*) Any municipality may, by vote
14 of its legislative body or, in a municipality where the legislative body
15 is a town meeting, by vote of the board of selectmen, abate up to one
16 hundred per cent of the property taxes due for any tax year, for not
17 more than twenty-five tax years, with respect to personal property of
18 any gas company, as defined in subsection (a) of section 16-1 of the

19 general statutes, in order to facilitate natural gas expansion projects in
20 such municipality. The gas company shall include the amount of such
21 abatement when calculating the hurdle rate pursuant to section 16-
22 19ww of the general statutes for gas expansion projects within such
23 municipality.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2015, and applicable to assessment years commencing on or after October 1, 2015</i>	New section
Sec. 2	<i>July 1, 2015, and applicable to assessment years commencing on or after October 1, 2015</i>	New section

ET *Joint Favorable Subst.*

PD *Joint Favorable*

FIN *Joint Favorable*